

Somerset Academy Middle (Miramar Campus)
2024-25 BUDGET

REVENUE	
	065406
TOTAL REVENUE	4,813,374
EXPENSES	
Total Salaries and Benefits	2,532,798
Total Purchased/Contract Services	618,077
Total Rent and Utilities	323,790
Total Materials & Supplies	181,457
Total Other	272,701
TOTAL EXPENSES	3,928,824
Net Ordinary Income	884,551
Total Other Income	276,689
Total Other Expense	153,681
Net Other Income/(Loss)	123,008
NET INCOME BEFORE DEPRECIATION	1,007,559
Net Income After Depreciation (Accrual Basis)	264,826
Net Cash Flow (Modified Accrual)	(154,793)

408 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue