

Somerset Academy South
2024-25 BUDGET

REVENUE	
	065263
TOTAL REVENUE	3,990,883
EXPENSES	
Total Salaries and Benefits	2,180,978
Total Purchased/Contract Services	529,416
Total Rent and Utilities	234,301
Total Materials & Supplies	230,835
Total Other	309,406
TOTAL EXPENSES	3,484,935
Net Ordinary Income	505,948
Total Other Income	1,178,942
Total Other Expense	1,034,456
Net Other Income/(Loss)	144,486
NET INCOME BEFORE DEPRECIATION	650,434
Net Income After Depreciation (Accrual Basis)	199,427
Net Cash Flow (Modified Accrual)	101,004

347 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue