

**Somerset Preparatory Academy Charter High at North Lauderdale  
2025-26 BUDGET**

<b>REVENUE</b>	
	<b>065006</b>
<b>TOTAL REVENUE</b>	<b>3,687,088</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>1,956,047</b>
<b>Total Purchased/Contract Services</b>	<b>553,701</b>
<b>Total Rent and Utilities</b>	<b>212,559</b>
<b>Total Materials &amp; Supplies</b>	<b>239,775</b>
<b>Total Other</b>	<b>197,578</b>
<b>TOTAL EXPENSES</b>	<b>3,159,661</b>
<b>Net Ordinary Income</b>	<b>527,427</b>
<b>Total Other Income</b>	<b>254,500</b>
<b>Total Other Expense</b>	<b>319,919</b>
<b>Net Other Income/(Loss)</b>	<b>(65,419)</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>462,009</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>204,440</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>234,045</b>

365 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue