

Somerset Gables Academy
2024-25 BUDGET

REVENUE	
	135008
TOTAL REVENUE	7,078,620
EXPENSES	
Total Salaries and Benefits	3,884,447
Total Purchased/Contract Services	1,054,764
Total Rent and Utilities	333,942
Total Materials & Supplies	657,263
Total Other	331,202
TOTAL EXPENSES	6,261,617
Net Ordinary Income	817,003
Total Other Income	1,083,221
Total Other Expense	942,791
Net Other Income/(Loss)	140,430
NET INCOME BEFORE DEPRECIATION	957,432
Net Income After Depreciation (Accrual Basis)	224,515
Net Cash Flow (Modified Accrual)	264,126

556 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue