

**Somerset College Academy
2025-26 BUDGET**

| REVENUE | |
|--|----------------|
| | 560006 |
| TOTAL REVENUE | 844,657 |
| EXPENSES | |
| Total Salaries and Benefits | 517,429 |
| Total Purchased/Contract Services | 73,725 |
| Total Rent and Utilities | 30,539 |
| Total Materials & Supplies | 26,120 |
| Total Other | 70,029 |
| TOTAL EXPENSES | 717,842 |
| Net Ordinary Income | 126,816 |
| Total Other Income | 30,000 |
| Total Other Expense | 30,000 |
| Net Other Income/(Loss) | - |
| NET INCOME BEFORE DEPRECIATION | 126,816 |
| Net Income After Depreciation (Accrual Basis) | 22,257 |
| Net Cash Flow (Modified Accrual) | 101,284 |

52 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue