

Somerset Academy Bethany
2025-26 BUDGET

REVENUE	
	560731
TOTAL REVENUE	5,951,591
EXPENSES	
Total Salaries and Benefits	3,369,904
Total Purchased/Contract Services	882,611
Total Rent and Utilities	319,872
Total Materials & Supplies	268,720
Total Other	565,447
TOTAL EXPENSES	5,406,554
Net Ordinary Income	545,036
Total Other Income	335,646
Total Other Expense	228,515
Net Other Income/(Loss)	107,131
NET INCOME BEFORE DEPRECIATION	652,168
Net Income After Depreciation (Accrual Basis)	6,618
Net Cash Flow (Modified Accrual)	381,176

592 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue