

**Somerset Academy Charter High School  
2024-25 BUDGET**

<b>REVENUE</b>	
	<b>137042</b>
<b>TOTAL REVENUE</b>	<b>11,682,325</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>5,132,457</b>
<b>Total Purchased/Contract Services</b>	<b>1,612,779</b>
<b>Total Rent and Utilities</b>	<b>620,472</b>
<b>Total Materials &amp; Supplies</b>	<b>542,688</b>
<b>Total Other</b>	<b>974,442</b>
<b>TOTAL EXPENSES</b>	<b>8,882,838</b>
<b>Net Ordinary Income</b>	<b>2,799,487</b>
<b>Total Other Income</b>	<b>1,405,848</b>
<b>Total Other Expense</b>	<b>1,572,798</b>
<b>Net Other Income/(Loss)</b>	<b>(166,950)</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>2,632,538</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>1,077,555</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>1,608,439</b>

972 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue