

**Somerset East Preparatory  
2025-26 BUDGET**

<b>REVENUE</b>	
	<b>065391</b>
<b>TOTAL REVENUE</b>	<b>1,969,337</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>1,160,994</b>
<b>Total Purchased/Contract Services</b>	<b>309,016</b>
<b>Total Rent and Utilities</b>	<b>216,512</b>
<b>Total Materials &amp; Supplies</b>	<b>55,275</b>
<b>Total Other</b>	<b>62,953</b>
<b>TOTAL EXPENSES</b>	<b>1,804,749</b>
<b>Net Ordinary Income</b>	<b>164,587</b>
<b>Total Other Income</b>	<b>129,500</b>
<b>Total Other Expense</b>	<b>167,151</b>
<b>Net Other Income/(Loss)</b>	<b>(37,651)</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>126,936</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>(162,155)</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>(185,519)</b>

165 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue