

**Somerset Palms Budget
2025-26 BUDGET**

REVENUE	
	135015
TOTAL REVENUE	3,786,053
EXPENSES	
Total Salaries and Benefits	2,106,233
Total Purchased/Contract Services	551,520
Total Rent and Utilities	186,413
Total Materials & Supplies	225,403
Total Other	119,660
TOTAL EXPENSES	3,189,229
Net Ordinary Income	596,823
Total Other Income	203,900
Total Other Expense	266,595
Net Other Income/(Loss)	(62,695)
NET INCOME BEFORE DEPRECIATION	534,128
Net Income After Depreciation (Accrual Basis)	118,679
Net Cash Flow (Modified Accrual)	257,554

326 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue