

Somerset Preparatory Charter Middle School
2024-25 BUDGET

REVENUE	
	065441
TOTAL REVENUE	4,095,414
EXPENSES	
Total Salaries and Benefits	2,014,347
Total Purchased/Contract Services	637,083
Total Rent and Utilities	181,837
Total Materials & Supplies	286,566
Total Other	610,651
TOTAL EXPENSES	3,730,484
Net Ordinary Income	364,930
Total Other Income	118,906
Total Other Expense	161,594
Net Other Income/(Loss)	(42,688)
NET INCOME BEFORE DEPRECIATION	322,242
Net Income After Depreciation (Accrual Basis)	65,927
Net Cash Flow (Modified Accrual)	(37,244)

362 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue