

Somerset Academy Charter Elementary School (South Homestead)
2025-26 BUDGET

REVENUE	
	130339
TOTAL REVENUE	6,913,448
EXPENSES	
Total Salaries and Benefits	3,964,563
Total Purchased/Contract Services	805,910
Total Rent and Utilities	471,456
Total Materials & Supplies	529,066
Total Other	76,180
TOTAL EXPENSES	5,847,175
Net Ordinary Income	1,066,273
Total Other Income	510,173
Total Other Expense	526,332
Net Other Income/(Loss)	(16,158)
NET INCOME BEFORE DEPRECIATION	1,050,115
Net Income After Depreciation (Accrual Basis)	550,654
Net Cash Flow (Modified Accrual)	690,336

573 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue