

**Somerset Academy Continental
2024-25 BUDGET**

REVENUE	
	130402
TOTAL REVENUE	938,018
EXPENSES	
Total Salaries and Benefits	277,170
Total Purchased/Contract Services	180,881
Total Rent and Utilities	67,817
Total Materials & Supplies	136,260
Total Other	82,206
TOTAL EXPENSES	744,335
Net Ordinary Income	193,683
Total Other Income	29,414
Total Other Expense	33,700
Net Other Income/(Loss)	(4,286)
NET INCOME BEFORE DEPRECIATION	189,397
Net Income After Depreciation (Accrual Basis)	50,537
Net Cash Flow (Modified Accrual)	25,924

55 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue