

**Somerset Academy Avenir  
2025-26 BUDGET**

<b>REVENUE</b>	
	<b>503362</b>
<b>TOTAL REVENUE</b>	<b>3,374,830</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>1,463,836</b>
<b>Total Purchased/Contract Services</b>	<b>465,400</b>
<b>Total Rent and Utilities</b>	<b>818,640</b>
<b>Total Materials &amp; Supplies</b>	<b>325,000</b>
<b>Total Other</b>	<b>117,000</b>
<b>TOTAL EXPENSES</b>	<b>3,189,876</b>
<b>Net Ordinary Income</b>	<b>184,954</b>
<b>Total Other Income</b>	<b>0</b>
<b>Total Other Expense</b>	<b>-</b>
<b>Net Other Income/(Loss)</b>	<b>-</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>184,954</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>6,954</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>(2,686)</b>
<b>200 Students</b>	

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue