

Somerset Academy Elementary (Miramar Campus)
2025-26 BUDGET

| REVENUE | |
|--|------------------|
| | 065405 |
| TOTAL REVENUE | 5,874,649 |
| EXPENSES | |
| Total Salaries and Benefits | 3,054,554 |
| Total Purchased/Contract Services | 791,684 |
| Total Rent and Utilities | 339,551 |
| Total Materials & Supplies | 308,765 |
| Total Other | 323,940 |
| TOTAL EXPENSES | 4,818,494 |
| Net Ordinary Income | 1,056,154 |
| Total Other Income | 1,088,813 |
| Total Other Expense | 885,885 |
| Net Other Income/(Loss) | 202,928 |
| NET INCOME BEFORE DEPRECIATION | 1,259,082 |
| Net Income After Depreciation (Accrual Basis) | 415,342 |
| Net Cash Flow (Modified Accrual) | 415,886 |

519 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue