

Somerset College Preparatory Academy (0712)
2024-25 BUDGET

REVENUE	
	560712
TOTAL REVENUE	15,769,186
EXPENSES	
Total Salaries and Benefits	6,957,824
Total Purchased/Contract Services	2,093,100
Total Rent and Utilities	852,047
Total Materials & Supplies	735,532
Total Other	1,263,920
TOTAL EXPENSES	11,902,423
Net Ordinary Income	3,866,763
Total Other Income	710,554
Total Other Expense	550,000
Net Other Income/(Loss)	160,554
NET INCOME BEFORE DEPRECIATION	4,027,317
Net Income After Depreciation (Accrual Basis)	2,568,372
Net Cash Flow (Modified Accrual)	3,326,840

1430 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue