

Somerset Academy Silver Palms at Princeton
2025-26 BUDGET

REVENUE	
	134012
TOTAL REVENUE	6,801,984
EXPENSES	
Total Salaries and Benefits	3,913,136
Total Purchased/Contract Services	864,299
Total Rent and Utilities	708,495
Total Materials & Supplies	361,276
Total Other	480,728
TOTAL EXPENSES	6,327,934
Net Ordinary Income	474,050
Total Other Income	784,665
Total Other Expense	788,544
Net Other Income/(Loss)	(3,879)
NET INCOME BEFORE DEPRECIATION	470,171
Net Income After Depreciation (Accrual Basis)	42,713
Net Cash Flow (Modified Accrual)	285,052

570 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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