

**Somerset Academy Wellington**  
**2025-26 BUDGET**

<b>REVENUE</b>	
	<b>504031</b>
<b>TOTAL REVENUE</b>	<b>5,967,797</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>3,153,336</b>
<b>Total Purchased/Contract Services</b>	<b>755,430</b>
<b>Total Rent and Utilities</b>	<b>486,208</b>
<b>Total Materials &amp; Supplies</b>	<b>265,265</b>
<b>Total Other</b>	<b>623,987</b>
<b>TOTAL EXPENSES</b>	<b>5,284,227</b>
<b>Net Ordinary Income</b>	<b>683,570</b>
<b>Total Other Income</b>	<b>469,362</b>
<b>Total Other Expense</b>	<b>330,029</b>
<b>Net Other Income/(Loss)</b>	<b>139,333</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>822,903</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>20,896</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>341,778</b>

459 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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