

**Somerset Gables Academy
2025-26 BUDGET**

REVENUE	
	135008
TOTAL REVENUE	7,477,590
EXPENSES	
Total Salaries and Benefits	4,195,130
Total Purchased/Contract Services	1,060,059
Total Rent and Utilities	380,706
Total Materials & Supplies	551,343
Total Other	331,202
TOTAL EXPENSES	6,518,441
Net Ordinary Income	959,150
Total Other Income	1,103,500
Total Other Expense	1,093,208
Net Other Income/(Loss)	10,292
NET INCOME BEFORE DEPRECIATION	969,441
Net Income After Depreciation (Accrual Basis)	235,775
Net Cash Flow (Modified Accrual)	377,391

640 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue