

Somerset Academy Bethany
2024-25 BUDGET

REVENUE	
	560731
TOTAL REVENUE	5,314,997
EXPENSES	
Total Salaries and Benefits	2,828,881
Total Purchased/Contract Services	729,716
Total Rent and Utilities	277,192
Total Materials & Supplies	410,547
Total Other	578,637
TOTAL EXPENSES	4,824,973
Net Ordinary Income	490,025
Total Other Income	396,106
Total Other Expense	233,975
Net Other Income/(Loss)	162,131
NET INCOME BEFORE DEPRECIATION	652,156
Net Income After Depreciation (Accrual Basis)	1,553
Net Cash Flow (Modified Accrual)	93,432

524 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue