

Somerset Academy Key Charter High School
2024-25 BUDGET

REVENUE	
	065224
TOTAL REVENUE	3,341,843
EXPENSES	
Total Salaries and Benefits	1,756,005
Total Purchased/Contract Services	567,189
Total Rent and Utilities	91,875
Total Materials & Supplies	248,949
Total Other	160,792
TOTAL EXPENSES	2,824,811
Net Ordinary Income	517,033
Total Other Income	139,841
Total Other Expense	120,061
Net Other Income/(Loss)	19,780
NET INCOME BEFORE DEPRECIATION	536,813
Net Income After Depreciation (Accrual Basis)	492,226
Net Cash Flow (Modified Accrual)	76,531

300 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue