

Somerset Oaks Academy
2024-25 BUDGET

REVENUE	
	133033
TOTAL REVENUE	7,846,307
EXPENSES	
Total Salaries and Benefits	4,800,359
Total Purchased/Contract Services	1,029,995
Total Rent and Utilities	337,288
Total Materials & Supplies	415,411
Total Other	407,320
TOTAL EXPENSES	6,990,373
Net Ordinary Income	855,934
Total Other Income	742,502
Total Other Expense	549,196
Net Other Income/(Loss)	193,306
NET INCOME BEFORE DEPRECIATION	1,049,240
Net Income After Depreciation (Accrual Basis)	545,428
Net Cash Flow (Modified Accrual)	418,715

627 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue