

**Somerset Preparatory Academy Charter School at North Lauderdale
2025-26 BUDGET**

REVENUE	
	065003
TOTAL REVENUE	8,525,213
EXPENSES	
Total Salaries and Benefits	4,871,806
Total Purchased/Contract Services	983,299
Total Rent and Utilities	493,683
Total Materials & Supplies	481,250
Total Other	272,970
TOTAL EXPENSES	7,103,006
Net Ordinary Income	1,422,206
Total Other Income	682,900
Total Other Expense	817,325
Net Other Income/(Loss)	(134,425)
NET INCOME BEFORE DEPRECIATION	1,287,782
Net Income After Depreciation (Accrual Basis)	671,084
Net Cash Flow (Modified Accrual)	772,897

750 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue