

**Somerset Academy Davie Charter School
2025-26 BUDGET**

REVENUE	
	065211
TOTAL REVENUE	1,613,996
EXPENSES	
Total Salaries and Benefits	828,416
Total Purchased/Contract Services	272,157
Total Rent and Utilities	138,137
Total Materials & Supplies	53,500
Total Other	97,355
TOTAL EXPENSES	1,389,565
Net Ordinary Income	224,430
Total Other Income	76,700
Total Other Expense	90,700
Net Other Income/(Loss)	(14,000)
NET INCOME BEFORE DEPRECIATION	210,430
Net Income After Depreciation (Accrual Basis)	(18,117)
Net Cash Flow (Modified Accrual)	9,500

150 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue