

**Somerset Academy Key Middle School
2025-26 BUDGET**

REVENUE	
	065413
TOTAL REVENUE	3,896,489
EXPENSES	
Total Salaries and Benefits	2,589,291
Total Purchased/Contract Services	548,327
Total Rent and Utilities	60,622
Total Materials & Supplies	182,075
Total Other	124,751
TOTAL EXPENSES	3,505,066
Net Ordinary Income	391,423
Total Other Income	208,500
Total Other Expense	236,722
Net Other Income/(Loss)	(28,222)
NET INCOME BEFORE DEPRECIATION	363,201
Net Income After Depreciation (Accrual Basis)	26,294
Net Cash Flow (Modified Accrual)	45,498

345 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue