

**Somerset Academy South
2025-26 BUDGET**

REVENUE	
	065263
TOTAL REVENUE	3,765,730
EXPENSES	
Total Salaries and Benefits	2,065,756
Total Purchased/Contract Services	579,420
Total Rent and Utilities	261,622
Total Materials & Supplies	200,250
Total Other	309,406
TOTAL EXPENSES	3,416,453
Net Ordinary Income	349,276
Total Other Income	1,326,197
Total Other Expense	1,156,836
Net Other Income/(Loss)	169,361
NET INCOME BEFORE DEPRECIATION	518,637
Net Income After Depreciation (Accrual Basis)	67,630
Net Cash Flow (Modified Accrual)	320,477

350 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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