

Somerset Academy Bay
2024-25 BUDGET

REVENUE	
	135062
TOTAL REVENUE	5,294,973
EXPENSES	
Total Salaries and Benefits	2,701,307
Total Purchased/Contract Services	728,260
Total Rent and Utilities	291,742
Total Materials & Supplies	396,067
Total Other	251,184
TOTAL EXPENSES	4,368,561
Net Ordinary Income	926,412
Total Other Income	654,494
Total Other Expense	540,627
Net Other Income/(Loss)	113,867
NET INCOME BEFORE DEPRECIATION	1,040,279
Net Income After Depreciation (Accrual Basis)	678,110
Net Cash Flow (Modified Accrual)	827,290

410 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue