

**Somerset Academy Charter Middle School
2024-25 BUDGET**

REVENUE	
	136004
TOTAL REVENUE	6,854,810
EXPENSES	
Total Salaries and Benefits	3,272,958
Total Purchased/Contract Services	1,151,449
Total Rent and Utilities	605,575
Total Materials & Supplies	506,563
Total Other	332,649
TOTAL EXPENSES	5,869,194
Net Ordinary Income	985,616
Total Other Income	719,780
Total Other Expense	517,271
Net Other Income/(Loss)	202,509
NET INCOME BEFORE DEPRECIATION	1,188,125
Net Income After Depreciation (Accrual Basis)	657,112
Net Cash Flow (Modified Accrual)	69,316

594 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue