

**Somerset Academy Bay  
2025-26 BUDGET**

<b>REVENUE</b>	
	<b>135062</b>
<b>TOTAL REVENUE</b>	<b>4,719,217</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>2,719,386</b>
<b>Total Purchased/Contract Services</b>	<b>721,805</b>
<b>Total Rent and Utilities</b>	<b>290,599</b>
<b>Total Materials &amp; Supplies</b>	<b>277,768</b>
<b>Total Other</b>	<b>244,871</b>
<b>TOTAL EXPENSES</b>	<b>4,254,430</b>
<b>Net Ordinary Income</b>	<b>464,787</b>
<b>Total Other Income</b>	<b>606,430</b>
<b>Total Other Expense</b>	<b>513,049</b>
<b>Net Other Income/(Loss)</b>	<b>93,381</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>558,168</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>195,974</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>356,681</b>

397 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue