

**Somerset College Preparatory Academy (0712)**  
**2025-26 BUDGET**

<b>REVENUE</b>	
	<b>560712</b>
<b>TOTAL REVENUE</b>	<b>13,988,391</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>7,517,522</b>
<b>Total Purchased/Contract Services</b>	<b>1,921,502</b>
<b>Total Rent and Utilities</b>	<b>874,745</b>
<b>Total Materials &amp; Supplies</b>	<b>621,000</b>
<b>Total Other</b>	<b>1,254,686</b>
<b>TOTAL EXPENSES</b>	<b>12,189,456</b>
<b>Net Ordinary Income</b>	<b>1,798,936</b>
<b>Total Other Income</b>	<b>550,000</b>
<b>Total Other Expense</b>	<b>550,000</b>
<b>Net Other Income/(Loss)</b>	<b>-</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>1,798,936</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>348,979</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>978,024</b>

1400 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue