

**Somerset Academy Silver Palms
2025-26 BUDGET**

REVENUE	
	130332
TOTAL REVENUE	21,466,166
EXPENSES	
Total Salaries and Benefits	11,791,750
Total Purchased/Contract Services	1,876,139
Total Rent and Utilities	1,803,261
Total Materials & Supplies	1,112,701
Total Other	1,522,723
TOTAL EXPENSES	18,106,575
Net Ordinary Income	3,359,591
Total Other Income	2,374,163
Total Other Expense	2,496,012
Net Other Income/(Loss)	(121,849)
NET INCOME BEFORE DEPRECIATION	3,237,743
Net Income After Depreciation (Accrual Basis)	554,676
Net Cash Flow (Modified Accrual)	1,397,147

1842 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

-