

Somerset Preparatory Academy Middle (Homestead)
2024-25 BUDGET

REVENUE	
	136046
TOTAL REVENUE	4,807,538
EXPENSES	
Total Salaries and Benefits	2,041,339
Total Purchased/Contract Services	464,626
Total Rent and Utilities	204,282
Total Materials & Supplies	439,225
Total Other	323,969
TOTAL EXPENSES	3,473,442
Net Ordinary Income	1,334,096
Total Other Income	545,091
Total Other Expense	457,057
Net Other Income/(Loss)	88,034
NET INCOME BEFORE DEPRECIATION	1,422,131
Net Income After Depreciation (Accrual Basis)	936,792
Net Cash Flow (Modified Accrual)	1,157,724

383 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue