

**Somerset Academy Canyons Middle School
2024-25 BUDGET**

REVENUE	
	504012
TOTAL REVENUE	7,109,082
EXPENSES	
Total Salaries and Benefits	3,950,124
Total Purchased/Contract Services	993,888
Total Rent and Utilities	331,042
Total Materials & Supplies	480,167
Total Other	568,343
TOTAL EXPENSES	6,323,564
Net Ordinary Income	785,518
Total Other Income	245,000
Total Other Expense	15,000
Net Other Income/(Loss)	230,000
NET INCOME BEFORE DEPRECIATION	1,015,518
Net Income After Depreciation (Accrual Basis)	38,452
Net Cash Flow (Modified Accrual)	189,283

596 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue