

**Somerset Academy Village Charter Middle School
2025-26 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,786,525
EXPENSES	
Total Salaries and Benefits	1,013,895
Total Purchased/Contract Services	243,205
Total Rent and Utilities	143,172
Total Materials & Supplies	104,740
Total Other	118,415
TOTAL EXPENSES	1,623,427
Net Ordinary Income	163,098
Total Other Income	168,800
Total Other Expense	134,927
Net Other Income/(Loss)	33,873
NET INCOME BEFORE DEPRECIATION	196,972
Net Income After Depreciation (Accrual Basis)	256
Net Cash Flow (Modified Accrual)	68,998

164 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue