

Somerset Academy Wellington High School
2024-25 BUDGET

REVENUE	
	504131
TOTAL REVENUE	1,168,547
EXPENSES	
Total Salaries and Benefits	520,157
Total Purchased/Contract Services	200,019
Total Rent and Utilities	(133,867)
Total Materials & Supplies	147,554
Total Other	286,756
TOTAL EXPENSES	1,020,618
Net Ordinary Income	147,929
Total Other Income	21,000
Total Other Expense	-
Net Other Income/(Loss)	21,000
NET INCOME BEFORE DEPRECIATION	168,929
Net Income After Depreciation (Accrual Basis)	(146,473)
Net Cash Flow (Modified Accrual)	137,120

104 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue