

**Somerset Academy Key Charter High School
2025-26 BUDGET**

REVENUE	
	065224
TOTAL REVENUE	3,617,993
EXPENSES	
Total Salaries and Benefits	2,007,761
Total Purchased/Contract Services	597,853
Total Rent and Utilities	133,878
Total Materials & Supplies	166,900
Total Other	120,242
TOTAL EXPENSES	3,026,633
Net Ordinary Income	591,360
Total Other Income	107,000
Total Other Expense	134,677
Net Other Income/(Loss)	(27,677)
NET INCOME BEFORE DEPRECIATION	563,684
Net Income After Depreciation (Accrual Basis)	295,329
Net Cash Flow (Modified Accrual)	223,653

340 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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