

**Somerset Academy Boca Middle**  
**2024-25 BUDGET**

REVENUE	
	504041
<b>TOTAL REVENUE</b>	<b>1,106,182</b>
EXPENSES	
<b>Total Salaries and Benefits</b>	<b>577,059</b>
<b>Total Purchased/Contract Services</b>	<b>136,964</b>
<b>Total Rent and Utilities</b>	<b>51,167</b>
<b>Total Materials &amp; Supplies</b>	<b>83,975</b>
<b>Total Other</b>	<b>43,816</b>
<b>TOTAL EXPENSES</b>	<b>892,982</b>
<b>Net Ordinary Income</b>	<b>213,200</b>
<b>Total Other Income</b>	<b>25,907</b>
<b>Total Other Expense</b>	<b>2,856</b>
<b>Net Other Income/(Loss)</b>	<b>23,051</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>236,251</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>178,677</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>183,770</b>

95 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue