

Somerset Academy (Silver Palms)
2024-25 BUDGET

REVENUE	
	130332
TOTAL REVENUE	22,871,885
EXPENSES	
Total Salaries and Benefits	11,765,065
Total Purchased/Contract Services	1,947,765
Total Rent and Utilities	1,621,075
Total Materials & Supplies	1,478,618
Total Other	1,522,723
TOTAL EXPENSES	18,335,246
Net Ordinary Income	4,536,639
Total Other Income	2,509,398
Total Other Expense	2,364,388
Net Other Income/(Loss)	145,010
NET INCOME BEFORE DEPRECIATION	4,681,649
Net Income After Depreciation (Accrual Basis)	2,047,871
Net Cash Flow (Modified Accrual)	3,067,499

1886 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue