

**Somerset Academy Charter
2025-26 BUDGET**

| REVENUE | |
|------------------------------------------------------|--------------------|
| | 130520 |
| TOTAL REVENUE | 9,331,173 |
| EXPENSES | |
| Total Salaries and Benefits | 5,322,224 |
| Total Purchased/Contract Services | 1,090,525 |
| Total Rent and Utilities | 784,016 |
| Total Materials & Supplies | 586,000 |
| Total Other | 459,354 |
| TOTAL EXPENSES | 8,242,119 |
| Net Ordinary Income | 1,089,054 |
| Total Other Income | 513,600 |
| Total Other Expense | 535,052 |
| Net Other Income/(Loss) | (21,452) |
| NET INCOME BEFORE DEPRECIATION | 1,067,602 |
| Net Income After Depreciation (Accrual Basis) | 240,479 |
| Net Cash Flow (Modified Accrual) | (1,264,521) |

800 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue

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