

Somerset Preparatory Academy High (Homestead)
2024-25 BUDGET

REVENUE	
	137242
TOTAL REVENUE	4,593,245
EXPENSES	
Total Salaries and Benefits	2,017,729
Total Purchased/Contract Services	654,248
Total Rent and Utilities	185,114
Total Materials & Supplies	324,412
Total Other	322,546
TOTAL EXPENSES	3,504,049
Net Ordinary Income	1,089,195
Total Other Income	242,266
Total Other Expense	153,292
Net Other Income/(Loss)	88,974
NET INCOME BEFORE DEPRECIATION	1,178,170
Net Income After Depreciation (Accrual Basis)	781,109
Net Cash Flow (Modified Accrual)	617,917

374 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue