

**Somerset Career Academy  
2024-25 BUDGET**

<b>REVENUE</b>	
	<b>56-0006</b>
<b>TOTAL REVENUE</b>	<b>787,726</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>285,448</b>
<b>Total Purchased/Contract Services</b>	<b>106,860</b>
<b>Total Rent and Utilities</b>	<b>41,605</b>
<b>Total Materials &amp; Supplies</b>	<b>21,400</b>
<b>Total Other</b>	<b>86,861</b>
<b>TOTAL EXPENSES</b>	<b>542,173</b>
<b>Net Ordinary Income</b>	<b>245,553</b>
<b>Total Other Income</b>	<b>0</b>
<b>Total Other Expense</b>	<b>-</b>
<b>Net Other Income/(Loss)</b>	<b>-</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>245,553</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>208,481</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>208,481</b>

78 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue