

**Somerset Academy Village Charter Middle School
2024-25 BUDGET**

REVENUE	
	065002
TOTAL REVENUE	1,638,310
EXPENSES	
Total Salaries and Benefits	877,046
Total Purchased/Contract Services	270,376
Total Rent and Utilities	86,639
Total Materials & Supplies	74,565
Total Other	92,427
TOTAL EXPENSES	1,401,053
Net Ordinary Income	237,257
Total Other Income	132,700
Total Other Expense	133,469
Net Other Income/(Loss)	(769)
NET INCOME BEFORE DEPRECIATION	236,488
Net Income After Depreciation (Accrual Basis)	108,100
Net Cash Flow (Modified Accrual)	120,944

159 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue