

**Somerset Academy Bethany
2024-25 BUDGET**

REVENUE	
	560731
TOTAL REVENUE	5,300,793
EXPENSES	
Total Salaries and Benefits	2,906,490
Total Purchased/Contract Services	764,366
Total Rent and Utilities	340,240
Total Materials & Supplies	288,600
Total Other	598,999
TOTAL EXPENSES	4,898,694
Net Ordinary Income	402,099
Total Other Income	416,647
Total Other Expense	244,554
Net Other Income/(Loss)	172,093
NET INCOME BEFORE DEPRECIATION	574,192
Net Income After Depreciation (Accrual Basis)	134,785
Net Cash Flow (Modified Accrual)	223,315

550 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue