

**Somerset College Preparatory Academy (0712)
2024-25 BUDGET**

REVENUE	
	560712
TOTAL REVENUE	13,328,622
EXPENSES	
Total Salaries and Benefits	7,315,198
Total Purchased/Contract Services	1,987,626
Total Rent and Utilities	778,677
Total Materials & Supplies	410,870
Total Other	1,206,268
TOTAL EXPENSES	11,698,640
Net Ordinary Income	1,629,983
Total Other Income	550,000
Total Other Expense	550,000
Net Other Income/(Loss)	-
NET INCOME BEFORE DEPRECIATION	1,629,983
Net Income After Depreciation (Accrual Basis)	479,685
Net Cash Flow (Modified Accrual)	954,139

1422 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue