

Somerset Academy Boca
2024-25 BUDGET

REVENUE	
	503413
TOTAL REVENUE	4,427,682
EXPENSES	
Total Salaries and Benefits	3,008,917
Total Purchased/Contract Services	508,786
Total Rent and Utilities	240,005
Total Materials & Supplies	270,590
Total Other	184,456
TOTAL EXPENSES	4,212,755
Net Ordinary Income	214,926
Total Other Income	295,000
Total Other Expense	295,000
Net Other Income/(Loss)	-
NET INCOME BEFORE DEPRECIATION	214,926
Net Income After Depreciation (Accrual Basis)	18,864
Net Cash Flow (Modified Accrual)	46,864

387 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue