

Somerset Academy Charter Elementary School (South Homestead)
2024-25 BUDGET

REVENUE	
	130339
TOTAL REVENUE	6,691,496
EXPENSES	
Total Salaries and Benefits	3,588,578
Total Purchased/Contract Services	738,636
Total Rent and Utilities	383,131
Total Materials & Supplies	531,379
Total Other	229,530
TOTAL EXPENSES	5,471,254
Net Ordinary Income	1,220,242
Total Other Income	507,135
Total Other Expense	503,058
Net Other Income/(Loss)	4,077
NET INCOME BEFORE DEPRECIATION	1,224,319
Net Income After Depreciation (Accrual Basis)	719,169
Net Cash Flow (Modified Accrual)	790,169

588 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue